# WOMEN'S ENTREPRENEURSHIP IN BOSNIA AND HERZEGOVINA

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#### LEGAL FRAMEWORK

- Women's entrepreneurship needs a more concerted policy focus
- No dedicated women's entrepreneurship strategies in Bosnia and Herzegovina or any other official document that refers to this specific area.
- More work needs to be done to ensure that issues affecting women entrepreneurship are included in the mainstream policies and strategies that affect women entrepreneurs.

### SUPPORT TO WE IN BIH

- Support for WE in BIH comes through the Gender Action Plan, with women's entrepreneurship also as an integral feature of the Strategy for Development of SMEs.
- Women make up between 15% and 33% of entrepreneurs in the preaccession region. (SEECEL)

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FINANCIAL SUPPORT
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- In Federation of Bosnia and Herzegovina, Federal Ministry of Development, Entrepreneurship and Arts started with providing financial support since 2006.
- For the last 5 years they made a special project called "Support for the entrepreneurship of women".
- Its specific aim was to encourage women on selfemployment, easier inclusion of women in entrepreneurship and making new working positions.

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FINANCIAL SUPPORT
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- From the ownership structure perspective in SMEs, projects that had more significant women participation were:
  - support for traditional and old arts
  - support for new SMEs
  - and schoolarships of students.
- In 2015 women in entrepreneurship got 18,47% of total amount of financioal support of Federal Ministry.

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SPECIAL INITIATIVES
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- INTERA Technology Park National Point of Contact (NPoC) of European Centre for Women and Technology (ECWT).
- Conference "1st European Celebration of Women in Computing"
- Carried out several projects regarding female entrepreneurship and empowerment, with help of US and Norwegian Embassy in Bosnia and Herzegovina
- Result of all projects were 12 new startups with female CEOs.

## NEW FEMALE STARTUPS



# SPECIAL INITIATIVES

- Business Women Association "One" ("Them") organisation that works in BiH
- Founded by US Embassy in 2012
- Its aim is to support women in BIH through networking and promotion, but also to connect female entrepreneurs from Bosnia and Herzegovina that live and work abroad
- Several projects and activities concerning female entrepreneurs in BIH; round tables, confereces, analysis of women in leading positions in BIH,...

### OBSTACLES TO DEVELOPMENT OF WE

- Lack of policy awareness of the economic impact of womens entrepreneurship on national competitiveness
- Access to finance unsufficient number of special credit lines from banks for WE
- Lack of statistics related to women entrepreneurship in general
- Lack of access to networks and good practice exchanges

### NEEDS OF WOMAN ENTREPRENEURS

- Opportunities to learn about proportion and position of women in IT sector
- Activities that need to be implemented so that proportion would be increased
- Attending more workshops which are dealing with current topics in IT, emphasizing gender dimension
- Chance to network more and easier; networking among women of Adriatic Ionian region in addition to exchange knowledge and experience and strenghten the position of women in business

### THANK YOU FOR YOUR ATTENTION!

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