



FINANCIAL REPORT AS OF 31.12.11

ATTACHMENT B – FINANCIAL SITUATION 2011

REVENUES	Total 2011	COSTS	Total 2011
I. Membership fees	€ 72.000,00	I Costs for the management and functioning of the association	€ 15.544,00
<i>I.I Fees for the current year</i>	€ 67.500,00	<i>I.I Postal charges</i>	€ 544,00
<i>I.II Fees for the previous year</i>	€ 4.500,00	<i>I.II Telephone charges</i>	€ 1.584,00
		<i>I.III Printed material</i>	€ 121,00
II. Other contributions by the members	€ 1.500,00	<i>I.IV Advertising</i>	€ 0,00
<i>II.I Generic contributions</i>	€ 0,00	<i>I.V Costs for translation and interpreting services</i>	€ 3.780,00
<i>II.II Project-specific contributions</i>	€ 1.500,00	<i>I.VI Representation expenses</i>	
		<i>I.VII Consulting</i>	€ 5.261,00
III. III Contributions and financing by third parties	€ 11.858,00	<i>I.VII.I Website assistance and other consulting costs</i>	€ 1.504,00
<i>III.I Generic contributions</i>	€ 3.858,00	<i>I.VII.II Bookkeeping and payrolls</i>	€ 3.757,00
		<i>I.VII.III Other consulting services</i>	
<i>III.II Project-specific contributions (Marche Region and other institutions)</i>	€ 8.000,00	<i>I.VIII Sundry expenses</i>	€ 4.254,00
		II. Payroll and related costs	€ 37.901,00
IV. Sponsored events	€ 0,00	<i>II.I Remuneration for collaborations</i>	€ 30.508,00
<i>IV.I Generic contributions (donations)</i>	0,00	<i>II.II Missions and travel allowances</i>	€ 0,00
		<i>II.III Reimbursement for travelling and stay expenses</i>	€ 393,00
VI. Sundry revenues	€ 32,00	<i>II.V Remunerations for occasional collaborations</i>	€ 7.000,00
<i>VI. I Interest receivables</i>	€ 27,00	III. Expenses for the organs	€ 1.389,00
<i>VI.II Capital gains</i>	€ 0,00	<i>III.I Reimbursement for travelling and stay expenses</i>	€ 1.389,00
<i>VI.III Reimbursed and recovered sums of various nature</i>	€ 5,00	<i>III.II Presence tokens</i>	€ 0,00
VII. Surplus from management activity of previous years	€ 7.370,00		
<i>VII.I Residual amount for specific projects</i>	€ 0,00	IV. Costs for promotional and institutional initiatives	€ 29.012,00
<i>VII.II Residual amount for institutional activities</i>	€ 7.370,00	<i>IV.I Initiatives concerning the Association's development and accreditation</i>	€ 7.473,00
		<i>IV.II Initiatives promoted by the thematic workgroups</i>	€ 19.927,00
		<i>IV.III Initiatives for the promotion of the Adriatic and Ionian International Court</i>	
		<i>IV.IV Projects funded by miscellaneous organisations and bodies</i>	€ 1.112,00
		<i>IV.V Initiatives for the consolidation of partnership networks</i>	€ 500,00
		V. Expenses for the purchase of property	€ 0,00
		<i>V.I Equipment</i>	€ 0,00
		<i>V.II Capital losses</i>	€ 0,00
		VI. Charges of various nature	€ 1.243,00
		<i>VI.I Bank charges</i>	€ 436,00
		<i>VI.II Insurance costs</i>	€ 316,00
		<i>VI.III Tax and social security costs</i>	€ 491,00

TOTAL REVENUES	€ 92.760,00	TOTAL COSTS	€ 85.089,00
MANAGEMENT DEFICIT		MANAGEMENT SURPLUS	€ 7.671,00
TOTAL TO BALANCE	€ 92.760,00	TOTAL TO BALANCE	€ 92.760,00

ANNEX I
COMPARISON BETWEEN BUDGET AND TOTALS FOR 2011

REVENUES	2011 Budget	Total 2011	Variance	COSTS	2011 Budget	Total 2011	Variance
I. Membership fees	€89.000,00	€72.000,00	€(17.000,00)	I Costs for the management and functioning of the association	€17.205,00	€15.544,00	€ (1.661,00)
<i>I.I Fees for the current year</i>	€77.500,00	€67.500,00	€(10.000,00)	<i>I.I Postal charges</i>	€ 350,00	€ 544,00	€ 194,00
<i>I.II Fees for the previous year</i>	€11.500,00	€4.500,00	€(7.000,00)	<i>I.II Telephone charges</i>	€ 1.000,00	€ 1.584,00	€ 584,00
				<i>I.III Printed material</i>	€ 180,00	€ 121,00	€ (59,00)
II. Other contributions by the members	€0,00	€1.500,00	€1.500,00	<i>I.IV Advertising</i>	€0,00	€0,00	€0,00
<i>II.I Generic contributions</i>	€0,00	€0,00	€0,00	<i>I.V Costs for translation and interpreting services</i>	€ 500,00	€3.780,00	€ 3.280,00
<i>II.II Project-specific contributions</i>	€0,00	€1.500,00	€1.500,00	<i>I.VI Representation expenses</i>	€ 0,00	€ 0,00	€ 0,00
				<i>I.VII Consulting</i>	€5.820,00	€5.261,00	€ (559,00)
III. III Contributions and financing by third parties	€0,00	€11.858,00	€11.858,00	<i>I.VII.I Website assistance and other consulting costs</i>	€ 1.200,00	€ 1.504,00	€ 304,00
<i>III.I Generic contributions</i>	€0,00	€3.858,00	€3.858,00	<i>I.VII.II Bookkeeping and payrolls</i>	€ 4.120,00	€ 3.757,00	€ (363,00)
				<i>I.VII.III Other consulting services</i>	€ 500,00	€ 0,00	€ (500,00)
<i>III.II Project-specific contributions (Marche Region and other institutions)</i>	€0,00	€8.000,00	€8.000,00	<i>I.VIII Sundry expenses</i>	€9.355,00	€4.254,00	€ (5.101,00)
				II. Payroll and related costs	€40.810,00	€37.901,00	€ 2.909,00
IV. Sponsored events	€ 00,00	€0,00	€ 00,00	<i>II.I Remuneration for collaborations</i>	€32.010,00	€30.508,00	€(1.502,00)
<i>IV.I Generic contributions (donations)</i>	€ 00,00	€0,00	€ 00,00	<i>II.II Missions and travel allowances</i>	€ 00,00	€0,00	€ 00,00
				<i>II.III Reimbursement for travelling and stay expenses</i>	€1.800,00	€ 393,00	€ (1.407,00)
VI. Sundry revenues	€30,00	€32,00	€ 2,00	<i>II.V Remunerations for occasional collaborations</i>	€7.000,00	€7.000,00	€ 00,00
<i>VI. I Interest receivables</i>	€30,00	€27,00	€ (3,00)	III. Expenses for the organs	€1.275,00	€1.389,00	€ 114,00
<i>VI.II Capital gains</i>	€0,00	€ 0,00	€ 0,00	<i>III.I Reimbursement for travelling and stay expenses</i>	€1.275,00	€1.389,00	€ 114,00
<i>VI.III Reimbursed and recovered sums of various nature</i>	€0,00	€ 5,00	€ 5,00	<i>III.II Presence tokens</i>	€0,00	€0,00	€0,00

VII. Surplus from management activity of previous years	€0,00	€ 7.370,00	€ 7.370,00	IV. Costs for promotional and institutional initiatives	€27.800,00	€29.012,00	€1.212,00
<i>VII.I Residual amount for specific projects</i>	€0,00	€0,00	€0,00	<i>IV.I Initiatives concerning the Association's development and accreditation</i>	€1.500,00	€7.473,00	€5.973,00
<i>VII.II Residual amount for institutional activities</i>	€0,00	€ 7.370,00	€ 7.370,00	<i>IV.II Initiatives promoted by the thematic workgroups of the Association</i>	€ 18.000,00	€ 19.927,00	€ 1.927,00
				<i>IV.III Initiatives for the promotion of the Adriatic and Ionian International Court</i>	€6.500,00	€ 00,00	€(6.500,00)
				<i>IV.IV Projects funded by miscellaneous organisations and bodies</i>	€0,00	€1.112,00	€1.112,00
				<i>IV.V Initiatives for the consolidation of partnership networks</i>	€ 1.800,00	500,00	(1.300,00)
				V. Expenses for the purchase of property	€0,00	€0,00	€0,00
				<i>V.I Equipment</i>	€0,00	€0,00	€0,00
				<i>V.II Capital losses</i>	€0,00	€0,00	€0,00
				VI. Charges of various nature	€1.940,00	€1.243,00	€ (697,00)
				<i>VI.I Bank charges</i>	€ 510,00	€436,00	€ (74,00)
				<i>VI.II Insurance costs</i>	€ 348,00	€316,00	€ (32,00)
				<i>VI.III Tax and social security costs</i>	€1.082,00	€491,00	€(591,00)
TOTAL REVENUES	€89.030,00	€92.760,00	€ 3.730,00	TOTAL COSTS	€89.030,00	€85.089,00	€(3.941,00)
MANAGEMENT DEFICIT				MANAGEMENT SURPLUS		€7.671,00	€7.671,00
TOTAL TO BALANCE	€89.030,00	€92.760,00	€ 3.730,00	TOTAL TO BALANCE	€89.030,00	€92.760,00	€3.730,00

ANNEX II

COMPARISON BETWEEN 2010 TOTAL AND 2011 TOTAL

REVENUES	Total 2010	Total 2011	Variance	COSTS	Total 2010	Total 2011	Variance
I. Membership fees	€68.900,00	€72.000,00	€3.100,00	I Costs for the management and functioning of the association	€8.228,00	€15.544,00	€7.316,00
<i>I.I Fees for the current year</i>	€62.900,00	€67.500,00	€4.600,00	<i>I.I Postal charges</i>	€305,00	€544,00	€239,00
<i>I.II Fees for the previous year</i>	€6.000,00	€4.500,00	€(1.500,00)	<i>I.II Telephone charges</i>	€1.250,00	€1.584,00	€334,00
				<i>I.III Printed material</i>	€126,00	€121,00	€(5,00)
II. Other contributions by the members	€0,00	€1.500,00	€1.500,00	<i>I.IV Advertising</i>	€0,00	€0,00	€0,00
<i>II.I Generic contributions</i>	€0,00	€0,00	€0,00	<i>I.V Costs for translation and interpreting services</i>	€425,00	€3.780,00	€3.355,00
<i>II.II Project-specific contributions</i>	€0,00	€1.500,00	€1.500,00	<i>I.VI Representation expenses</i>	€27,00	€00,00	€(27,00)
				<i>I.VII Consulting</i>	€5.740,00	€5.261,00	€(479,00)
III. III Contributions and financing by third parties	€0,00	€11.858,00	€11.858,00	<i>I.VII.I Website assistance and other consulting costs</i>	€600,00	€1.504,00	€904,00
<i>III.I Generic contributions</i>	€0,00	€3.858,00	€3.858,00	<i>I.VII.II Bookkeeping and payrolls</i>	€3.751,00	€3.757,00	€6,00
				<i>I.VII.III Other consulting services</i>	€1.389,00	€00,00	€(1.389,00)
<i>III.II Project-specific contributions (Marche Region and other institutions)</i>	€0,00	€8.000,00	€8.000,00	<i>I.VIII Sundry expenses</i>	€355,00	€4.254,00	€3.899,00
				II. Payroll and related costs	€31.374,00	€37.901,00	€6.527,00
IV. Sponsored events	€0,00	€0,00	€0,00	<i>II.I Remuneration for collaborations</i>	€26.302,00	€30.508,00	€4.206,00
<i>IV.I Generic contributions (donations)</i>	€0,00	€0,00	€0,00	<i>II.II Missions and travel allowances</i>	€0,00	€0,00	€00,00
				<i>II.III Reimbursement for travelling and stay expenses</i>	€1.572,00	€393,00	€(1.179,00)
VI. Sundry revenues	€28,00	€32,00	€4,00	<i>II.V Remunerations for occasional collaborations</i>	€3.500,00	€7.000,00	€3.500,00
<i>VI.I Interest receivables</i>	€27,00	€27,00	€0,00	III. Expenses for the organs	€844,00	€1.389,00	€545,00
<i>VI.II Capital gains</i>	€0,00	€0,00	€0,00	<i>III.I Reimbursement for travelling and stay expenses</i>	€844,00	€1.389,00	€545,00
<i>VI.III Reimbursed and recovered sums of various nature</i>	€1,00	€5,00	€4,00	<i>III.II Presence tokens</i>	€0,00	€0,00	€0,00
VII. Surplus from management activity of previous years	€284,00	€7.370,00	€7.086,00				
<i>VII.I Residual amount for specific projects</i>	€0,00	€0,00	€0,00	IV. Costs for promotional and institutional	€19.656,00	€29.012,00	€9.356,00

AIC FORUM

				initiatives			
<i>VII.II Residual amount for institutional activities</i>	€ 284,00	€ 7.370,00	€ 7.086,00	<i>IV.I Initiatives concerning the Association's development and accreditation</i>	€ 810,00	€ 7.473,00	€ 6.663,00
				<i>IV.II Initiatives promoted by the thematic workgroups</i>	€ 16.906,00	€ 19.927,00	€ 3.021,00
				<i>IV.III Initiatives for the promotion of the Adriatic and Ionian International Court</i>	€ 1.940,00	€ 00,00	€ (1.940,00)
				<i>IV.IV Projects funded by miscellaneous organisations and bodies</i>	€ 0,00	€ 1.112,00	€ 1.112,00
				<i>IV.V Initiatives for the consolidation of partnership networks</i>	€ 0,00	€ 500,00	€ 500,00
				V. Expenses for the purchase of property	€ 0,00	€ 0,00	€ 0,00
				<i>V.I Equipment</i>	€ 0,00	€ 0,00	€ 0,00
				<i>V.II Capital losses</i>	€ 0,00	€ 0,00	€ 0,00
				VI. Charges of various nature	€ 1.740,00	€ 1.243,00	€ (497,00)
				<i>VI.I Bank charges</i>	€ 434,00	€ 436,00	€ 2,00
				<i>VI.II Insurance costs</i>	€ 348,00	€ 316,00	€ (32,00)
				<i>VI.III Tax and social security costs</i>	€ 958,00	€ 491,00	€ (467,00)
TOTAL REVENUES	€ 69.212,00	€ 92.760,00	€ 23.548,00	TOTAL COSTS	€ 61.842,00	€ 85.089,00	€ 23.247,00
MANAGEMENT DEFICIT				MANAGEMENT SURPLUS	€ 7.370,00	€ 7.671,00	€ 301,00
TOTAL TO BALANCE	€ 69.212,00	€ 92.760,00	€ 23.548,00	TOTAL TO BALANCE	€ 69.212,00	€ 92.760,00	€ 23.548,00