



**FINANCIAL STATEMENT ON 31.12.2021**

**AND**

**REPORT ON PERFORMED**

**ACTIVITIES IN 2021**

**07.04.2022**

## ANNEX B - FINANCIAL STATEMENT - YEAR 2021

REVENUES	Final Statement 2021	EXPENDITURES	Final Statement 2021
<b>I. Membership fees</b>	<b>€ 71,388</b>	<b>I. Costs for the management and functioning of the association</b>	<b>€ 15.643</b>
<i>I.I Fees for the current year</i>	€ 69,050	<i>I.I Postal Fees</i>	€ 39
<i>I.II Fees for the previous year</i>	€ 2.338	<i>I.II Telephone fees</i>	€ 229
		<i>I.III Printed material</i>	€ 0
<b>II. Other contributions by members</b>	<b>€ 0</b>	<i>I.IV Advertising</i>	€ 0
<i>II.I Generic contributions</i>	€ 0	<i>I.V Interpretation and translation services</i>	€ 6.815
<i>II.II Specific projects contributions</i>	€ 0	<i>I.VI Representation expenses</i>	€ 0
		<i>I.VII Consulting</i>	€ 6.698
<b>III. Contributions and Financing by third parties</b>	<b>€ 168,885</b>	<i>I.VII.I Website assistance and other consulting</i>	<b>€ 1.019</b>
<i>III.I Generic contributions</i>	€ 0	<i>I.VII.II Bookkeeping and payroll</i>	€ 5.679
		<i>I.VII.III Other consulting services</i>	€ 0
<i>III.II Specific projects contributions (Region and other entities)</i>	<b>€ 168,885</b>	<i>I.VIII Other costs</i>	<b>€ 1.862</b>
<i>III.II-a) EASI MOBILISE SME</i>	€ 24,565	<i>I.VIII.I Duty stamps</i>	€ 117
<i>III.II-b) CHESS ERASMUS PLUS</i>	€ 0	<i>I.VIII.II Costs for use of premises</i>	€ 1.236
<i>III.II-c) COSME CEnTOUR</i>	€ 0	<i>I.VIII.III Other different costs</i>	€ 235
<i>III.II-d) FACILITY POINT</i>	€ 30,000	<i>I.VIII.IV Licenses for software use</i>	€ 47
<i>III.II-e) AI-NURECC</i>	€ 60,076	<i>I.VIII.V Costs of brand renewal</i>	€ 227
<i>III.II f) EUSAIR GREEN DEAL</i>	€ 37,400		
<i>III.II g) MIRABILIA</i>	€ 16,844		
<i>III.II h) SOCENTREP4NGOs</i>	€ 0	<b>II. Payrolls and related costs</b>	<b>€ 5,956</b>
<b>IV. Sponsored events</b>	<b>€ 0</b>	<i>II. Remuneration for employees</i>	€ 5,956
<i>IV.I Generic contributions (free donations)</i>	€ 0	<i>II.II Travel fees and diaries</i>	
<b>V. Service -providing revenues</b>	<b>€ 0</b>	<i>II.III Reimbursement of travel and related expenses</i>	€ 0
<b>VI. Other revenues</b>	<b>€ 14</b>	<i>II.IV Remuneration for coordinate &amp; permanent cooperation</i>	
<i>VI. I Interests receivables</i>	€ 3	<i>II.V Traineeship expenses</i>	€ 0
<i>VI.II Capital gains</i>		<i>II. Remuneration for temporary cooperation</i>	
<i>VI.III Reimbursement and recovered sums of various nature</i>	€ 11	<b>III. Cost for Forum bodies</b>	<b>€ 1.389</b>
<b>VII. Surplus from management activity from previous years</b>	<b>€ 68,875</b>	<i>III.I Reimbursement of travel and related expenses</i>	€ 1.389
<i>VII.I Residual amounts for specific projects</i>	€ 0	<i>III.II Attendance reimbursement</i>	
<i>VII.II Residual amounts for institutional activities</i>	€ 68,875		

		<b>IV. Promotional and institutional expenses</b>	<b>€ 174,855</b>
		<b>IV.I Initiatives for development and promotion of the Association</b>	<b>€ 9,185</b>
		<i>a) Activities of promotion and integration of Western Balkan countries in EU (Adriatic Ionian Macroregion)</i>	€ 3.335
		<i>b) International partnership networks</i>	€ 5.850
		<b>IV.II Initiatives promoted by thematic working groups</b>	<b>€ 0</b>
		<i>a) Forum annual edition</i>	€ 0
		<i>b) annual congress of female entrepreneurship</i>	
		<i>(c) Thematic events</i>	€ 0
		<b>IV.III Initiatives for promotion of Adriatic and Ionian international court</b>	
		<b>IV.IV Projects financed by various institutions and bodies</b>	<b>€ 165,670</b>
		<i>IV.IV-a) EASI MOBILISE SME</i>	€ 24.225
		<i>IV.IV-b) CHESS ERASMUS PLUS</i>	€ 7.280
		<i>IV.IV-c) COSME CEnTOUR</i>	€ 11.095
		<i>IV.IV-d) FACILITY POINT</i>	€ 44,693
		<i>IV.IV-e) AI-NURECC</i>	€ 40.494
		<i>IV.V-f) EUSAIR GREEN DEAL</i>	€ 29.553
		<i>IV.VI-g )MIRABILIA</i>	€ 3,867
		<i>IV.VI-h SOCENTREP4ANGOS</i>	€ 4.463
		<b>V. Expenses for the purchase of property</b>	<b>€ 752</b>
		<b>V.I Equipment</b>	<b>€ 752</b>
		<b>V.II Capital losses</b>	<b>€ 0</b>
		<b>VI. Various charges</b>	<b>€ 3.286</b>
		<b>VI.I Bank fees</b>	<b>€ 301</b>
		<b>VI.II Insurance fees</b>	<b>€ 490</b>
		<b>VI.III Tax and social security fees</b>	<b>€ 2.495</b>
<b>TOTAL GENERAL REVENUES</b>	<b>€ 309,162</b>	<b>TOTAL GENERAL EXPENDITURES</b>	<b>€ 201,881</b>
<b>MANAGEMENT DEFICIT</b>		<b>MANAGEMENT SURPLUS</b>	<b>€ 107,281</b>

TOTAL TO BALANCE	€ 309,162	TOTAL TO BALANCE	€ 309,162
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In the resumed form, the Final Statement can be presented as follows:

FORUM OF ADRIATIC AND IONIAN CHAMBERS OF COMMERCE			
REVENUES		EXPENSES	
<b>1. Membership fees 2021</b>	<b>71,388.00</b>	<b>1. Operating expenses</b>	<b>18,929.00</b>
		<i>1.1. Costs for the management and functioning of the association</i>	15,643.00
<b>III. Contributions and Financing by third parties</b>	<b>168,855.00</b>	<i>1.2. Miscellaneous expenses</i>	3,286.00
		<i>2) Expenses for the staff</i>	<b>5,956.00</b>
III.1 EASI MOBILISE SME	24,565.00	<i>3) Expenses for the organs</i>	<b>1,389.00</b>
III.2 ERASMUS CHESSE	0.00	<i>4) Expenses for initiatives FORUM</i>	<b>9,185.00</b>
III.3 COSME CENTOUR	0.00	<i>5) Projects</i>	<b>165,670.00</b>
III.4 FACILITY POINT	30.000,00	<i>5.1 EASI MOBILISE SME</i>	24,225.00
III.5 AI-NURECC	60.076,00	<i>5.2 ERASMUS CHESSE</i>	7,280.00
III.6 EUSAIR GREEN DEAL	37.400,00	<i>5.3 COSME CENTOUR</i>	11,095.00
III.7 MIRABILIA	16,844.00	<i>5.4 FACILITY POINT</i>	44,693.00
III.8 SOCENTREP4NGOs	0.00	<i>5.5 AI-NURECC PLUS</i>	40,494.00
III.6 EUSAIR GREEN DEAL	37,400.00	<i>5.6. EUSAIR GREEN DEAL</i>	29,553.00
<b>VI. Other revenues</b>	<b>14.00</b>	<i>5.7 MIRABILIA</i>	3,867.00
		<i>5.8 SOCENTREP4NGOs</i>	4463.00
<b>VII. Management surplus from previous years</b>	<b>68,875.00</b>	<b>TOTAL EXPENSES:</b>	<b>201,881.00</b>
		<b>MANAGEMENT SURPLUS</b>	<b>107,281.00</b>
<b>TOTAL REVENUE:</b>	<b>309,162.00</b>	<b>TOTAL TO BALANCE</b>	<b>309,162.00</b>

## ANNEX I

## COMPARISON BETWEEN BUDGET PROPOSAL AND FINAL BUDGET - YEAR 2021

REVENUES	Budget Proposal 2021	Final Budget 2021	Difference	EXPENDITURES	Budget Proposal 2021	Final Budget 2021	Difference
I. Membership fees	€ 115.238	€ 71,388	-€ 43.850	I. Costs for the management and functioning of the association	€ 23.700	€ 15.643	-€ 8,057
<i>I.I Fees for the current year</i>	€ 75,800	€ 69,050	-€ 6.750	<i>I.I Postal Fees</i>	€ 150	€ 39	-€ 111
<i>I.II Fees for the previous year</i>	€ 39.438	€ 2.338	-€ 37,100	<i>I.II Telephone fees</i>	€ 950	€ 229	-€ 721
			€ 0	<i>I.III Printed material</i>	€1,800	€ 0	-€ 1.800
II. Other contributions by members	€ 0	€ 0	€ 0	<i>I.IV Advertising</i>	€ 0	€ 0	€ 0
<i>II.I Generic contributions</i>	€ 0	€ 0	€ 0	<i>I.V Interpretation and translation services</i>	€ 5.650	€ 6.815	€ 1.165
<i>II.II Specific projects contributions</i>		€ 0	€ 0	<i>I.VI Representation expenses</i>			€ 0
			€ 0	<i>I.VII Consulting</i>	8,500	€ 6.698	-€ 1.802
			€ 0	<i>I.VII.I Expenses for website assistance</i>	€1,500	€ 1.019	-€ 481
III. Contributions and Financing by third parties	€ 258,876	€ 168,885	-€ 89.991	<i>I.VII.II Bookkeeping and payroll</i>	€ 5,800	€ 5.679	-€ 121
<i>III.I Generic contributions</i>	€ 0	€ 0	€ 0	<i>I.VII.III Other consulting services</i>	€1,200	€ 0	-€ 1.200
<i>III.II Specific projects contributions (Region and other entities)</i>	€ 258,876	€ 168,885	-€ 89.991	<i>I.VIII Other costs</i>	€ 6.650	€ 1.862	-€ 4.788
<i>III.III Down-payment by Chamber of Commerce of Marche</i>		€ 0		<i>I.VIII.I Duty stamps</i>	€ 150	€117	-€ 33
				<i>I.VIII.II Costs for use of premises</i>	€ 0	€ 1.236	€ 1.236
				<i>I.VIII.III Other different costs</i>	€1,500	€ 235	-€ 1.265
				<i>I.VIII.IV Licenses for software use</i>	€ 0	€ 47	€ 47
				<i>I.VIII.V Expenses for using the online platform</i>	€4,200	€ 0	-€ 4.200
				<i>I.VIII.V Costs of brand renewal</i>	€ 800	€ 0	-€ 800
				<i>I.VIII.VII Home banking fees</i>	€ 0	€ 227	€ 227
				II. Payrolls and related costs	€ 10.170	€ 5,956	-€ 4.214
IV. Sponsored events	€ 0	€ 0		<i>II.I Remuneration for employees</i>	€ 10.170	€ 5,956	-€ 4.214
<i>IV.I Generic contributions (free donations)</i>	€ 0	€ 0		<i>II.II Travel fees and diaries</i>		€ 0	€ 0
				<i>II.III Reimbursement of travel and related expenses</i>	€ 0	€ 0	€ 0
V. Service -providing revenues	€ 0			<i>II.V Traineeship expenses</i>	€ 0	€ 0	€ 0

				<i>II.V Expenditure on training placements</i>	€ 0	€ 0	€ 0
<b>VI. Other revenues</b>	<b>€ 0</b>	<b>€ 14</b>	<b>€ 14</b>	<i>II.VI Remuneration for temporary cooperation</i>	€ 0	€ 0	€ 0
<i>VI. I Interests receivables</i>	€ 0	€ 3	€ 3	<b>III. Cost for Forum bodies</b>	<b>€ 6.307</b>	<b>€ 1.389</b>	<b>-€ 4,918</b>
<i>VI.II Capital gains</i>	€ 0	€ 0		<i>III.I Reimbursement of travel and related expenses</i>	€ 2,500	€ 1.389	-€ 1.111
<i>VI.III Reimbursement and recovered sums of various nature</i>	€ 0	€ 11	€ 11	<i>III.II Attendance reimbursement</i>	€ 0	€ 0	€ 0
<b>VII. Surplus from management activity from previous years</b>	<b>€ 0</b>	<b>€ 68,875</b>	<b>€ 68,875</b>	<i>III.I Reimbursement of expenses of Board of Auditors</i>	€ 3.807	€ 0	-€ 3.807
<i>VII.I Residual amounts for specific projects</i>	€ 0			<b>IV. Promotional and institutional expenses</b>	<b>€ 330,326</b>	<b>€ 174,855</b>	<b>-€ 155,471</b>
<i>VII.II Residual amounts for institutional activities</i>			€ 68,875	<b>IV.I Initiatives for development and promotion of the Association</b>	<b>€ 16,450</b>	<b>€ 9,185</b>	<b>-€ 7.265</b>
		€ 68,875		<i>a) Activities of promotion and integration of Western Balkan countries in EU (Adriatic Ionian Macroregion)</i>	€ 10.700	€ 3.335	-€ 7.365
				<i>b) International partnership networks</i>	€ 5,750	€ 5.850	€ 100
				<b>IV.II Initiatives promoted by thematic working groups</b>	<b>€ 55,000</b>	<b>€ 0</b>	<b>-€ 55.000</b>
				<i>a) annual Forum</i>	€ 31.000	€ 0	-€ 31.000
				<i>b) annual congress of female entrepreneurship</i>	€ 10,000	€ 0	-€ 10.000
				<i>c) Thematic events</i>	€ 14,000	€ 0	-€ 14.000
				<b>IV.III Initiatives for promotion of Adriatic and Ionian international court</b>	<b>€ 0</b>	<b>€ 0</b>	<b>€ 0</b>
				<i>a) Promotion activities at national and international level</i>		€ 0	€ 0
				<b>IV.IV Projects financed by various institutions and bodies</b>	<b>€ 258,876</b>	<b>€ 165,670</b>	<b>-€ 25.997</b>
				<i>(a) EU projects</i>	€ 258,876	€ 165,670	-€ 93,206
				<b>V. Expenses for the purchase of property</b>	<b>€ 0</b>	<b>€ 752</b>	<b>€ 752</b>
				<i>V.I Equipment</i>	€ 0	€ 752	€ 752
				<i>V.II Capital losses</i>	€ 0	€ 0	€ 0
				<b>VI. Various charges</b>	<b>€ 3.611</b>	<b>€ 3.286</b>	<b>-€ 325</b>
				<i>VI.I Bank fees</i>	€ 811	€ 301	-€ 510
				<i>VI.II Insurance fees</i>	€ 700	€ 490	-€ 210
				<i>VI.III Tax and social security fees</i>	€ 2,100	€ 2.495	€ 395

<b>TOTAL GENERAL REVENUES</b>	<b>€ 374,114</b>	<b>€ 309,162</b>	<b>-€ 64,952</b>	<b>TOTAL GENERAL EXPENDITURES</b>	<b>€ 374,114</b>	<b>€ 201,881</b>	<b>-€ 172,233</b>
<b>MANAGEMENT DEFICIT</b>				<b>MANAGEMENT SURPLUS</b>		<b>€ 107,281</b>	<b>€ 107,281</b>
<b>TOTAL TO BALANCE</b>	<b>€ 374,114</b>	<b>€ 309,162</b>	<b>-€ 64,952</b>	<b>TOTAL TO BALANCE</b>	<b>€ 374,114</b>	<b>€ 309,162</b>	<b>-€ 64,952</b>

## ANNEX II

## COMPARISON BETWEEN FINAL BUDGET 2020 AND FINAL BUDGET 2021

REVENUES	Final budget 2020	Final budget 2021	Difference	EXPENDITURES	Final budget 2020	Final budget 2021	Difference
<b>I. Membership fees</b>	<b>€ 70.088</b>	<b>€ 71,388</b>	<b>€ 1,300</b>	<b>I. Costs for the management and functioning of the association</b>	<b>€ 14.418</b>	<b>€ 15.643</b>	<b>€ 1.225</b>
<i>I.I Fees for the current year</i>	€ 65,450	€ 69,050	€ 3,600	<i>I.I Postal Fees</i>	€ 19	€ 39	€ 20
<i>I.II Fees for the previous year</i>	€ 4.638	€ 2.338	€ 2,300	<i>I.II Telephone fees</i>	€ 263	€ 229	-€ 34
				<i>I.III Printed material</i>	€ 301	€ 01	€ 301
<b>II. Other contributions by members</b>	<b>€ 0</b>	<b>€ 0</b>	<b>€ 0</b>	<i>I.IV Advertising</i>	€ 0	€ 0	€ 0
<i>II.I Generic contributions</i>	€ 0	€ 0	€ 0	<i>I.V Interpretation and translation services</i>	€ 6,357	€ 6.815	€ 458
<i>II.II Specific projects contributions</i>	€ 0	€ 0	€ 0	<i>I.VI Representation expenses</i>	€ 0	€ 0	€ 0
			€ 0	<i>I.VII Consulting</i>	€ 6.682	€ 6.698	€ 16
<b>III. Contributions and Financing by third parties</b>	<b>€ 89,720</b>	<b>€ 168,885</b>	<b>€ 79,165</b>	<i>I.VII.I Website assistance and other consulting</i>	€ 1.019	€ 1.019	€ 0
<i>III.I Generic contributions</i>	€ 0	€ 0	€ 0	<i>I.VII.II Bookkeeping and payroll</i>	€ 5,663	€ 5.679	€ 16
			€ 0	<i>I.VII.III Other consulting services</i>	€ 0	€ 0	€ 0
<i>III.II Specific projects contributions (Region and other entities)</i>	€ 89,720	€ 168,885	€ 79,165	<i>I.VIII Other costs</i>	€ 796	€ 1.862	€ 1.066
<i>III.III Down-payment by Chamber of Commerce Marche</i>	€ 0	€ 0	€ 0	<b>II. Payrolls and related costs</b>	<b>€ 31,534</b>	<b>€ 5,956</b>	<b>-€ 25.578</b>
<b>IV. Sponsored events</b>	<b>€ 0</b>	<b>€ 0</b>	<b>€ 0</b>	<i>II.I Remuneration for employees</i>	<b>€ 30,317</b>	€ 5,956	-€ 24,361
<i>IV.I Generic contributions (free donations)</i>	€ 0	€ 0	€ 0	<i>II.II Travel fees and diaries</i>	€ 0	€ 0	€ 0
				<i>II.III Reimbursement of travel and related expenses</i>	€ 967	€ 0	-€ 967
<b>VI. Other revenues</b>	<b>€ 6</b>	<b>€ 14</b>	<b>€ 8</b>	<i>II.IV Costs for coordinate and permanent cooperation</i>			
<i>VI. I Interests receivables</i>	€ 1	€ 3	€ 2	<i>II.V Stage expenses</i>	€ 250	€ 0	-€ 250

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VI.II Capital gains	€ 0	€ 0	€ 0	II. Remuneration for occasional cooperation work	€ 0	€ 0	€ 0
VI.III Reimbursement and recovered sums of various nature	€ 5	€ 11	€ 6	III. Cost for Forum bodies	€ 1.274	€ 1.389	€ 1,270
VII. Surplus from management activity from previous years	€ 47,175	€ 68,875	€ 21.700	III.I Reimbursement of travel and related expenses	€ 1.274	€ 1.389	€ 115
VII.I Residual amounts for specific projects	€ 0	€ 0	€ 0	III.II Attendance reimbursement			
VII.II Residual amounts for institutional activities	€ 47,175	€ 68,875	€ 21.700	IV. Promotional and institutional expenses	€ 88,486	€ 174,855	€ 86,369
				IV.I Initiatives for development and promotion of the Association	€ 6.098	€ 9,185	€ 3.087
				a) Activities of promotion and integration of Western Balkan countries in EU (Adriatic Ionian Macroregion)	€ 48	3.3358	€ 3.287
				b) International partnership networks	€6,050	€ 5.850	-€ 200
				IV.II Initiatives promoted by thematic working groups	€ 0	€ 0	-€ 7.001
				a) Forum annual edition	€ 0	€ 0	-€ 7.001
				b) annual congress of female entrepreneurship	€ 0	€ 0	€ 0
				c) Thematic events	€ 0	€ 0	€ 0
				IV.III Initiatives for promotion of Adriatic and Ionian international court	€ 0	€ 0	€ 0
				a) National and International promotional activities	€ 0	€ 0	€ 0
				IV.IV Projects financed by various institutions and bodies	€ 82.388	€ 165,670	€ 83,282
				(a) EU projects	€ 82.388	€ 165,670	€ 83,282
				b) Other projects	€ 0	€ 0	€ 0
				V. Expenses for the purchase of property	€ 0	€ 752	€ 752
				V.I Equipment	€ 0	€ 752	€ 752
				V.II Capital losses	€ 0	€ 0	€ 0
				VI. Various charges	€ 2.402	€ 3.286	€ 884
				VI.I Bank fees	€ 502	€ 301	-€ 201
				VI.II Insurance fees	€ 651	€ 490	-€ 161
				VI.III Tax and social security fees	€ 1.249	€ 2.495	€ 1.246



<b>TOTAL GENERAL REVENUES</b>	<b>€ 206,989</b>	<b>€ 309,162</b>	<b>€ 102,173</b>	<b>TOTAL GENERAL EXPENDITURES</b>	<b>€ 138,114</b>	<b>€ 201,881</b>	<b>€ 63,767</b>
<b>MANAGEMENT DEFICIT</b>				<b>MANAGEMENT SURPLUS</b>	<b>€ 68,875</b>	<b>€ 107,281</b>	<b>€ 38.406</b>
<b>TOTAL TO BALANCE</b>	<b>€ 206,989</b>	<b>€ 309,162</b>	<b>€ 102,173</b>	<b>TOTAL TO BALANCE</b>	<b>€ 206,989</b>	<b>€ 309,162</b>	<b>€ 102,173</b>

## REPORT OF THE FINANCIAL STATEMENT FOR THE YEAR 2021

The annual economic report for 2021 was drawn up by the Board of Directors in accordance with the procedures established by the Statute of the Forum of the Chambers of Commerce of the Adriatic and Ionian Sea and contains, divided into analytical items and annotated with extreme precision and clarity, all the income and expenses of the Association concerning the institutional area as no commercial activities are carried out.

The financial statement shows the income and expenses that occurred during the year classified according to the scheme shown in "Annex B", which is an integral part of the "Financial Management Regulations" of the Association.

The accounting policy adopted for the registration of the transactions applies a pure cash criterion, pursuant to which revenues and expenditures become relevant and recorded when the financial transaction occurs (receipts or payments).

The figures in the Financial statement correspond to the results of the accounting records regularly held in 2021 and represent the financial result of the institutional activity carried out by the organs of the Association.

In order to provide full information to its members regarding the financial performance of the Association and the flow in time, as well as the reliability of the forecasts made, in addition to the Financial statement drawn up in accordance with the schedule set out in Annex B to the Financial Management Rules, two other annexes "Annex I and II" have been drafted, in which the differences between "Budget proposal 2021 and Final Budget 2021" (Annex I) and the differences between "Final Budget 2020 and Final Budget 2021" (Annex II) have been highlighted.

Furthermore, at the end of the Budget Report, the Association's credit and debt notes are disclosed as of 31.12.2021 in order to provide full information to the members on the financial situation of the Forum, bringing both cash / bank transactions in revenues and / or in expenditures, as well as the commitments undertaken and credits accrued.

The values are expressed in Euro, with no decimals, using the rounding method. Eventual differences due to rounding are declared in the items "Other revenues" and "Other costs".

## REVENUES

The revenues recorded in 2021 relate to:

### MEMBERSHIP FEES: € 71,388

The amount relates to the shares paid by the associates to the extent established by the Board of Directors both in the current year and in previous years.

The amount of membership fees established by the Board of Governors has not changed compared to 2020. In 2021, no current fees were collected for €6,750 as shown in Annex "I" as the difference between the expected fees and the collected fees.

The fees of the previous years collected in 2021 amounted to € 2,338. **At the end of the year, fees for a total of € 29,638 still have to be collected, of** which fees for a total of € 6,750 relating to the 2021 financial year and fees for a total of € 22,888 relating to previous years. (fees for € 8,650 relate to the 2020 financial year and the remaining fees for € 14,238 relating to previous years).

### CONTRIBUTIONS AND FINANCING FROM THIRD PARTIES: € 168,885

- **the contributions received for specific projects in 2021 of € 168,885** concern:

- for **€24,565**, the EaSI Mobilise SME project aimed at implementing mobility and comparisons between employees of SMEs, allowing them to exchange practices, learn from each other and build new partnerships and new relationships of mutual interest;
- **€30,000** for the second tranche of the regional Facility Point project, relating to the cooperation agreement between the Marche Region and the Chamber of Commerce of the Marche, with the involvement of the three Fora Adriatico and Ionio, in the promotion of the Stakeholder Platform for the dissemination of the EUSAIR Strategy;
- for **€60,076** the European AI-NURECC PLUS project (2021/2023), aimed, as requested by the European Commission, at young people, tourism, the creative and cultural industries (with the development of Smart Specialization Platform), the circular economy;
- for **€37,400** the project "Bringing the Green Deal to the Region" aimed at promoting green growth in the Adriatic-Ionian area and the sustainable organisation of events through good practices and the adoption of Green Public Procurement (GPP);
- for **16,844** euros, the MIRABILIA project aimed at coordinating the mapping of UNESCO sites in the Adriatic and Ionian area. The Mirabilia network connects through the Chambers of Commerce, SMEs operating in the tourism sector with the places recognized by UNESCO as a World Heritage Site, favoring the meeting of the offer of culture, gastronomy, art, crafts, fashion, creative industry, design,

cultural and natural heritage with that of tourist-cultural services with a holistic approach integrated from the bottom up;

#### **OTHER INCOME**

The amount of €14 concerns interest income for €3 and rounding off of assets for €11

#### **MANAGEMENT SURPLUS**

- is given by the residual operating surplus of the previous years of € 68,875 as shown in the report presented for the 2020 financial year. It should be noted that the operating surplus is exclusively due to the time lag that occurs between receipts and payments.

#### **EXPENDITURES**

The "**Costs for the management and functioning of the association**" were incurred during 2021 for a total amount of **€ 15,643** with an increase compared to the previous year of € 1,225 equal to about 8.50%, mainly due to the higher costs incurred for interpretation services and the expenses incurred for the use of the premises.

The expenses were analytically detailed in the financial statement and compared with the previous year.

The "**Personnel expenses**" incurred in 2021 amounted to **€ 5,956 with a decrease of €25,578** compared to the previous year, equal to approximately 81%. This decrease is mainly due to the recognition of the part of costs relating to the involvement of personnel in the Financed Projects in the appropriate cost centers in order to better report the expenses incurred for the implementation of the projects themselves. The total cost incurred in 2021 for employees amounts to €96,126.

The "**Expenditures for Forum bodies**" of a total of € 1,389 include the reimbursement of travel and living expenses incurred for the members of the statutory bodies on the occasion of the September meeting in Ancona with the Marche Region and the Ionian Adriatic Initiative and other participation of the President in events related to the Forum.

The "**Expenditures for promotional and institutional initiatives**" amounted to a total of €174,885 and show an increase of €86,369 of approximately 98% compared to the previous year. This activity will be discussed in detail in the second part dedicated to the management report. In 2021, the association's activity in the field of European design intensified with the participation in new projects such as Ai

Nurecc Plus , Mirabilia and the project funded by DG Regio "EUSAIR - Bringing the Green Deal to the Region".

In detail, these expenses were incurred for:

***Initiatives oriented to the development and accreditation of the Association: € 9,185***

Of this amount, € 3,335 refers to expenses incurred for the promotion and integration of the Western Balkans area in the European Union (Adriatic – Ionian Macroregion) and the remaining € 5,850.00 to costs incurred for the Eurochambres membership fees (€ 5,100.00) and Necstour (€ 750.00).

Due to the Covid-19 pandemic that also prevented events , meetings and travel from taking place in 2021, the Forum's activity focused mainly on those activities that could be carried out digitally.

***Initiatives promoted by thematic working groups: 0***

As mentioned above, the pandemic that continued also in 2021 prevented the holding of the "**Edition of the Joint Annual Forum of the Adriatic and Ionian Chambers of Commerce, Cities and Universities**" and the realization of the **XII Congress of Female Entrepreneurship**. The events took place online in cooperation with the Ionian Adriatic Initiative, i.e. six side-events took place, three during the V EUSAIR Forum under the Serbian Presidency-in-Office in January 2021 and three during the VI EUSAIR Forum under the Slovenian Presidency-in-Office in May 2021. An event on Female Entrepreneurship was also organised in March 2021. These events have seen the expenses for technical assistance and interpreting incurred by the Ionian Adriatic Initiative. Links to reports and event logs are available in the management report.

***Projects financed by various bodies and organisations: € 174,855***

These are the expenses incurred for carrying out the design activity and in particular:

**- Project " EaSI Mobilise SME": € 24,225**

For the realization of this project , which has already been mentioned in the corresponding revenue item, costs were incurred for € 24,225 relating to a part of the cost of the personnel involved for its realization ( €11,588) and expenses incurred for the implementation of the project for €12,637 relating to the mobility of entrepreneurs who participated in the project.

**- "Chess Erasmus Plus" project: € 7,280**

the Erasmus + Project "CHESS - Skills on the empowerment of creative entrepreneurship" aims to provide integrated support, adapted to the needs and specificities of young people in the age group 20-29 years of the creative industries; for this project, 7,280 euros were spent in 2021, of which a part relating to the staff employed in its implementation (5,544 euros) and the remaining part to expenses incurred for the implementation of the project for 1,736 euros.

**- "COSME CEnTOUR" project: € 11,095**

For this project aimed at stimulating the development of sustainable tourism and the capacity of tourism SMEs through transnational cooperation and the transfer of knowledge to activate circular economy processes, costs of € 11,095 were incurred, of which a part due to the personnel involved in its implementation (€11,075), as the Forum is responsible for communication and promotion activities, and the remaining part of €20 to expenses incurred for the implementation of the project.

**- "Facility Point" Project: € 44,693**

For the "Facility Point – Supporting the Governance of the EUSAIR" project (Axis 4 of the Interreg Adrion Programme) which sees in the agreement stipulated between the Region and the Chamber of Commerce of the Marche, the involvement of the three Fora (AIC Forum, FAIC and Uniadrion) as representative networks of the civil society of the Area for the online and offline activities of the Stakeholder Platform for the dissemination of the EUSAIR Strategy in coordination with the project partners and the coordinators of the Thematic Steering Groups of the 4 EUSAIR Pillars, costs were incurred in 2021 for €44,693 due in part to the cost of the personnel involved in the project (€13,917) and the remaining part of €30,776 expenses incurred for the implementation of the project.

**- "AI-NURECC PLUS " project: € 40,494**

For the European project " AI-NURECC Plus" aimed at young people, tourism, creative and cultural industries, costs were incurred in 2021 for 40,494 euros due in part to the cost of the personnel involved in the project (36,467 euros) and the remaining part of 4,027 euros to the other expenses incurred for its implementation.

**- "EUSAIR – Bringing the Green Deal to the Region" project: € 29,553**

For this European project aimed at promoting the green growth of the Adriatic-Ionian area and the sustainable organisation of events through good practices and the adoption of Green Public Procurement (GPP), costs were incurred for a total of €29,553 due in part to the cost of the personnel

involved in the project (€4,043) and the remaining part of €25,510 to the other expenses incurred for its implementation.

**"Mirabilia" project: € 3,867**

For this project carried out through cooperation with the Chamber of Commerce of Chieti-Pescara and aimed at mapping and making video and photographic material of Unesco sites in the Adriatic and Ionian area for the Mirabilia network that connects, through the Chambers of Commerce, SMEs operating in the tourism sector, costs were incurred for a total of €3,867 due in part to the cost of the personnel involved in the project (€3,073) and the remaining part of €794 to the other expenses incurred for its implementation.

**"Socontrep4ngos" project: € 4,463**

For this project " Socontrep4ngos" aimed at the study, training and development of social entrepreneurship; costs were incurred for a total of €4,463 due to the cost of the personnel involved in the project ( €4,463) .

The item " **Expenses for purchase of property**" of **€752** relates to the purchase of a P.C. asset instrumental to the activity carried out by the association.

The expenditure item "**Various Charges**" of a total of **€3,286** shows an increase compared to the previous year, equal to € 884

This item includes costs incurred for:

- fees and banking services of € 301
- insurance premiums of € 490;
- tax charges relating to taxes and duties including IRAP tax on personnel costs, paid during 2021 for € 2,495;

**" Management surplus / Management Deficit"**

The 2021 financial statement ends with the management surplus of **€ 107,281** presenting the surplus for the year 2020 of € 68,875 and the surplus for the year 2021 of € 38,406.

Management surplus for the year 2020	€	<b>68,875</b>
+Revenues 2021	€	240,286
- Expenditures 2021	-€	201,881
Rounding	€	1
Management surplus 2021	€	<b>107,281</b>

To complete the statement for the year 2021, the detailed data on the balance on 31.12.2021 are provided, which fully coincides with the operating surplus to be brought forward in the financial year 2022:

Cash at bank - balance on 31.12.2021	€	105,729
Cash at hand on 31.12.2021 (in euro and currency)	€	89
Prepaid credit card availability on 31.12.2021	€	1,463
Total	€	<b>107,281</b>

## REPORT ON ACTIVITIES PERFORMED IN 2021

Also in 2021, the global Covid-19 pandemic slowed down the work activities of many countries and populations. Despite this, the Forum has nevertheless continued to take important steps forward, as it did for the previous year.

#### **- Relations with the EUSAIR and the Adriatic Ionian Initiative**

The associative reality of the Forum thrives on relationships and, the one made possible thanks to the Ionian Adriatic Initiative, with the Serbian EUSAIR Presidency (ended last May 2020), led to the entry of the Chamber of Serbia, as a member ordinary, and greater involvement of the Fora within the annual EUSAIR Forums. The V EUSAIR Forum, which was to take place in Belgrade in May 2020, was organized online in January 2021 and the Forum together with the other two Fora of Universities (UniAdrion) and Cities (FAIC), with some of their associates, in collaboration with the Adriatic Ionian Initiative and with the Slovenian IAI / EUSAIR Presidency - Presidency of the Republic of Slovenia, organized **3 Side-Events, on 27th and 29th of January precisely, as part of the V EUSAIR Forum**. The webinars analyzed and discussed the impact of Covid-19 on three main topics:

- crisis management and marketing communication, thanks to the cooperation with the Chamber of Economy of the Federation of Bosnia-Herzegovina and the Chamber of Durres (Report and material available at the following link:

[https://www.forumaic.org/report\\_webinar-crisis-management-and-marketing-communication-during-covid-19-focus-su-bosnia-erzegovina-e-albania-27-01-2021/](https://www.forumaic.org/report_webinar-crisis-management-and-marketing-communication-during-covid-19-focus-su-bosnia-erzegovina-e-albania-27-01-2021/));

- innovation and robotics for the conservation of natural resources, organized in cooperation with the Dubrovnik Chamber (Report and material available at the following link:

[https://www.forumaic.org/report\\_webinar-preservation-of-natural-resources-innovation-and-robotics-for-the-development-of-the-economy-in-the-adriatic-ionic-region-27-01-2021/](https://www.forumaic.org/report_webinar-preservation-of-natural-resources-innovation-and-robotics-for-the-development-of-the-economy-in-the-adriatic-ionic-region-27-01-2021/)).

- female entrepreneurship (Report and material available at the following link:

[https://www.forumaic.org/report\\_webinar-covid-19-pandemic-imposed-catalyst-for-womens-entrepreneurship-progress-in-the-adriatic-and-ionic-region-29-01-2021/](https://www.forumaic.org/report_webinar-covid-19-pandemic-imposed-catalyst-for-womens-entrepreneurship-progress-in-the-adriatic-and-ionic-region-29-01-2021/)),

Cooperation with the Adriatic-Ionian Initiative and the current Presidency proved to be strategic also for the entry of the Slovenian Chamber of Primorska (the only country in the Macroregion not yet represented, in addition to the new entry in 2020, North Macedonia) approved by the Board of Directors of the Forum in April 2021.

#### **- Involvement of the Forum in strategic projects in the EUSAIR: Facility Point and AI-NURECC Plus**

The Marche Region, Italian Project partner, thanks to a broader agreement already in place with the Marche Chamber of Commerce, has entered into a specific agreement on the Facility Point project - Supporting the Governance of the EUSAIR with the same Chamber in order to involve the AIC Forum and



the other two networks (FAIC and Uniadriion) in the development and animation of the Stakeholder Platform, conceived as a tool to increase the involvement of stakeholders in the coordination and implementation processes of the EUSAIR Strategy in coordination with the project partners and the coordinators of the Thematic Steering Groups of the 4 EUSAIR Pillars.

During 2021, as well as for 2020, due to the health emergency, offline activities that included workshops in all countries had to be interrupted. The activities have been reformulated and the **Fora Database** has been developed which includes all the INTERREG projects of the 2014-2020 Programming in which the members of the three Fora are found (UniAdriion, Forum AIC - Forum of the Adriatic and Ionian Chambers of Commerce; FAIC - Forum of the Ionian Adriatic Cities) as a lead or project partner. This research was done through data obtained from the official websites of the European Commission, in order to identify the expertise of the Fora members and to be able to intervene in the consultation of the European CTE 2021-2027 Programming. Among the consultation activities, a questionnaire was also shared with all the Fora members to obtain information about their experience in presenting INTERREG projects and their opinion regarding the Pillars and strategic EUSAIR "Flagship" projects.

Three major themes emerged from the results: Sustainable Tourism, A greener and more connected Europe, Innovative and intelligent economic transformation. Specific focus groups were then organised by selecting the participants through the "Fora EUSAIR Database", through the analysis of the projects and expertise of the experts on the three different topics. The results can be found at the following link:

<https://www.forumaic.org/material-for-the-working-session-of-16-07-2021-first-action-lab-for-eusair-etc-managing-authorities/?lang=en>

Once the AI-NURECC Initiative was concluded at the end of 2019/beginning of 2020, AI-NURECC Plus was launched in 2021, led by the CRPM (Conference of Peripheral Maritime Regions) and in partnership with the Ionian Adriatic Euroregion, the AIC Forum and the other two Fora and financed with direct funds by the European Commission - DG Regio on the initiative of some Europarliamentarians. The topics are circular economics, creative and cultural enterprises and post-Covid-19 tourism with cross-cutting priorities for young people. The Forum organized together with the Chamber of Economy of Split the Side-Event entitled "**Sea and Coast: an invaluable resource for the Adriatic-Ionian Region**" on 27 October 2021 in hybrid mode (online and in person; Report and the event material are available on the Forum website:

[https://www.forumaic.org/report\\_ai-nurecc-plus-side-event-sea-and-coast-an-invaluable-resource-for-the-adriatic-ionian-region-27-10-2021/?lang=en](https://www.forumaic.org/report_ai-nurecc-plus-side-event-sea-and-coast-an-invaluable-resource-for-the-adriatic-ionian-region-27-10-2021/?lang=en)). The Forum also organised together with the other two

Fora a Conference on Creative and Cultural Industries on 1 December planned in hybrid mode in Montenegro, but which unfortunately took place only online "**AI-NURECC PLUS Conference on Creative and Cultural Industries in the Adriatic-Ionian Region**" (Report and material available at the link:

[https://www.forumaic.org/report\\_ai-nurecc-plus-conference-on-creative-and-cultural-industries-in-the-adriatic-ionic-region-1-december-2021/](https://www.forumaic.org/report_ai-nurecc-plus-conference-on-creative-and-cultural-industries-in-the-adriatic-ionic-region-1-december-2021/)).

There were prominent speakers, the city of Sarajevo as UNESCO Creative City and the registration of about 130 participants. A second Conference was then organised, a follow-up to the previous one, on Creative and Cultural Industries on 28 February 2022. This should have been in Serbia, but once again the online mode ended up being the only option. (Reports and materials available at the link: <https://www.forumaic.org/report-on-the-ai-nurecc-conference-development-models-for-creative-and-cultural-industries-in-the-adriatic-ionic-region-28-02-2022/?lang=en>), other events organised by the other partners, in North Macedonia and Slovenia.

### **Activities of design and planning**

The Forum in 2021 started and continued to implement the following projects financed under direct funding calls:

- ***CHES: Creative Entrepreneurship Empowerment Skills*** ERASMUS PLUS - strategic partnerships for innovation.

The project, started in August 2019, ended in August 2021 with the final Conference held in Copenhagen on 5/08/2021. The project provided integrated support, tailored to the needs and specificities of young people in the 20-29 age group through the development and validation of innovative integrated training tools and materials in order to: increase their motivation and self-awareness; create incentives for the acquisition of new entrepreneurial skills; promote their efficient and sustainable integration into the world of work and society.

The Forum worked on the creation of the online course launched in January 2021: **the CHES Academy**, a free course aimed at young people (and all interested people). Four groups were organised, following the large number of accessions. The Course of 6 modules also included the issue of certificates, which were then shared by the participants also on platforms such as LinkedIn. All information on the Forum website: <https://www.forumaic.org/ches-creative-intrapreneurship-empowerment-skills/?lang=en>.

- ***Mobility Exchange program for SME staff (MobiliseSME) - EASI Program: Employment, Social Affairs and Inclusion program***

Mobilise SME is a project under the European EASI call with a duration of 24 months that began in August 2020. It is a pilot project that aims at promoting the mobility and exchange of personnel of SMEs managers / employees / entrepreneurs from different European countries, allowing them to exchange good practices, develop new collaborations and international markets, build new partnerships and establish new relationships for the benefit of both parties.

The general objective of the project is to organize and support short-term (1-6 months) cross-border mobility periods for employees, managers and / or (co) owners, in particular of small and medium-sized enterprises.

Such exchanges must offer opportunities to develop skills and competences ("learning objective"), as well as offer companies the opportunity to develop their business by establishing new contacts abroad or by strengthening their existing partnerships ("international business opportunities for SMEs "). The project aims at strengthening cooperation and dissemination mechanisms, involving employers' organizations as facilitators, participating companies and employees.

The Forum currently has one of the best performances in terms of both incoming and outgoing mobility numbers from Italy; the target of 20 mobility to Italy and 20 mobility from Italy to European and non-European countries has been almost achieved with 12 mobility to Italy 13 from Italy to other countries. In March 2022, a meeting was also held with the European Commission, which confirmed an extension of the project for another 6 months. It is confirmed the possibility of involving SMEs from the countries of the macro-region, from any economic sector, to participate in the mobility project. The project partners, including the Forum, are helping SMEs to get in touch (also through a matching platform - which is still in the implementation phase - and the website) and follow them in achieving the objectives set for the exchange. The sending companies must continue to pay the salary to the employee taking part in the project, while the travel and subsistence costs are covered by the project partners. Find the info on the official website of the project: <https://mobilise-sme.eu/>.

As part of the Mobilise project, during 2021 the Forum organised several meetings with companies:

- Infowebinar for Unioncamere and EEN Network Italia, online, 13/04/2021
- Infowebinar "MOBILISE SME": exchange opportunities in Europe for entrepreneurs, managers, employees and professionals, online, 6/05/2021, in collaboration with the Chamber of Commerce of Venice Rovigo
- EURES webinar "ITALY EMPLOYERS DAY", online, 02/12/2021, in collaboration with EURES
- webinar "MOBILISE SME" MobiliseSME: Mobility Exchange Programme for SME Staff", online, 14/12/2021, in collaboration with the Chamber of Commerce of Marche and Punto Impresa Digitale

**- *CEnTOUR Circular Economy in Tourism: Boosting sustainable tourism development and capacity of tourism SMEs through transnational cooperation and knowledge transfer.***

It is a project under the European COSME program, and has a duration of 30 months, starting date 1/09/2020.

The project represents a strategic opportunity to develop and test innovative ideas to support SMEs in the tourism sector in the transition to circular economy, promoting an integrated system at local / regional level. SMEs, particularly in the tourism sector, are slowly facing the challenges of moving from a linear to a circular economic model and, given their average size, they usually lack the resources and skills to tackle it with adequate tools and references. It is therefore important to support SMEs in the development and implementation of circular enterprises (in terms of transfer of knowledge, skills, innovation, certifications) and implement them within an integrated system for local development.

During 2021, the Forum implemented a Call dissemination strategy for companies and has the role of disseminating the results. The Call was published on July 29, 2019. All information on the official website of the project: <http://circulartourism.eu>.

**- ERASMUS SocEntrep4NGOs - Social Entrepreneurship eLearning Programme for NGOs (KA220-HED - Cooperation partnerships in higher education).** In November 2021, partnership meetings began for its implementation. The project involves research, development and implementation of an accreditation framework with customised e-learning programmes for NGO executives. The Forum is mainly responsible for the dissemination and communication activities of the project and has mobilised to draw up a list of NGOs contacted for the first phase of market research to determine the necessary specialist subjects. All information on the Forum website:

<https://www.forumaic.org/socentrep4ngos-programma-e-learning-sullimprenditoria-sociale-per-le-ong/>

With regard to **strategic projects**

- During 2021, the collaboration with the **Mirabilia Association** was consolidated thanks to the cooperation with the Chamber of Commerce of Chieti-Pescara, which saw the Forum involved in the mapping activities of the UNESCO sites of the Ionian Adriatic Area through desk research and the collaboration of the members that allowed to obtain more information and create the bases for an integrated promotion of the Unesco Sites of the Macroregion, including other initiatives focused on Tourism and cultural heritage. The Forum has completed the mapping and information gathering activity with 29 sites reached thanks to the collaboration with the member chambers of commerce and also those not yet present in the associative structure. The results have also been published on the Forum website to which a special section has been added in the main menu, already available on the Forum website both in English and in Italian (<https://www.forumaic.org/alla-scoperta-del-territorio/>). The publication work will be completed next year, with the addition of photo and video material created by a

specialized agency, identified thanks to the relationships between Mirabilia and Camera di Chieti-Pescara in collaboration with the Forum.

- **Tender "Bringing the Green Deal to the region"** to which the Forum was invited directly by DG Regio, together with very few other bodies. The aim of the Tender is to bring the green economy (European Green Deal) to the Ionian Adriatic Area. In 2021, activities began, carried out in close contact with the European Commission, with the aim of identifying environmental indices to calculate the impact of the events carried out in presence in 2018 as a baseline. A strategy was then created to enable EUSAIR Governance to achieve the objectives of the European Green Deal and the 2030 Agenda (Sustainable Development Goals) which see emissions reduced to 55% by 2030 and climate neutrality by 2050. During 2022, the Guidelines for organising in-person events will be published and, when not necessary, online or hybrid events will be encouraged. The guidelines are also linked to a monitoring tool to be used by the main Stakeholders and Key implementers of the EUSAIR Strategy. The partners of the 3 Fora will be involved in the process. In collaboration with the Forum, the University of Padua, an expert in Green Public Procurement, and the t33 agency, an expert in the development of European Commission indexes and tenders, were involved. The Forum is the leader of the group. More information about the project at this link: <https://www.forumaic.org/tender-eusair-bringing-the-green-deal-to-the-region/>

Two Workshops were also held organized by the Forum and the University of Padua: the first was held on 29 November 2021 under the title of " Environmental issues and the European Green Deal Actions for 2050 - GPP framework and procedures (Report on the website of the Forum: [https://www.forumaic.org/materials\\_-workshop-environmental-issues-and-the-european-green-deal-actions-for-2050-gpp-framework-and-procedures-29-11-2021/](https://www.forumaic.org/materials_-workshop-environmental-issues-and-the-european-green-deal-actions-for-2050-gpp-framework-and-procedures-29-11-2021/)) and the second on 13 December entitled "The use of European standards and regulations towards strategic environmental management" (Report on the website of the Forum:

[https://www.forumaic.org/report-materiali\\_-workshop-the-use-of-european-standards-and-regulations-towards-strategic-environmental-management-13-12-2021/](https://www.forumaic.org/report-materiali_-workshop-the-use-of-european-standards-and-regulations-towards-strategic-environmental-management-13-12-2021/)). A third event is scheduled for 2022.

- **Western-BALKANship project**, a pilot project funded by the Ionian Adriatic Initiative that involves the Forum and UniAdriatic for the provision of 50 curricular internships (lasting 3/6 months) for students in the area. Internships will be organized along the lines of the Erasmus + model. Students of the universities involved will be able to choose from a list of selected companies and carry out an internship lasting 3/6 months. - During 2021, the Forum set up a database of companies that were then contacted. The call will be launched and traineeships will start in 2022, after training students on the EUSAIR strategy.

<https://www.forumaic.org/western-balkanship-create-your-future/>