

Association des Chambres de Commerce et d'Industrie de la Méditerranée Association of the Mediterranean Chambers of Commerce and Industry جمعية غرف التجارة والصناعة للبحرالابيض المتوسط



MEMORANDUM OF UNDERSTANDING

Between

The Association of the Mediterranean Chambers of Commerce and Industry (ASCAME)

and

AIC FORUM, The Forum of the Adriatic and Ionian Chambers of Commerce

With the aim of setting up a collaboration framework to promote the socio-economic development of the Mediterranean region.

This Memorandum of Understanding has been elaborated by the Association of the Mediterranean Chambers of Commerce and Industry (ASCAME) and the Friedrich Naumann Foundation Madrid Office.

WHEREAS:

- The Association of Chambers of Commerce and Industry of the Mediterranean (ASCAME hereinafter) is a non-profit international organisation that gathers more than 300 Chambers of Commerce and Industry and other similar entities from 23 Mediterranean countries. ASCAME defends the interests of millions of Mediterranean companies being considered the main representative of the Mediterranean private sector.
- 2. The Forum of the Adriatic and Ionian Chambers of Commerce (Forum AIC hereinafter) is a transnational, non-profit association linking the Chambers of Commerce of countries residing in both Adriatic and Ionian Region: Albania, Bosnia and Herzegovina, Croatia, Greece, Italy, Montenegro, Serbia. The aim of the association, established in 2001, owing to the will and vision of the founding chambers of commerce, those of Ancona and Split, is to strengthen the synergies and opportunities for socio-economic development of the Adriatic and Ionian area. The Forum AIC has been officially recognized as one of the main stakeholder for the development of the European Strategy for the Adriatic and Ionian Region (EUSAIR) launched by the European Council in 2014.
- 3. The two Associations stress the importance of working together and are willing to cooperate in any initiative that fosters the socio-economic development of the Mediterranean region.
- 4. Through the signature of this MoU, ASCAME and Forum AIC express their will to collaborate in the fields of shared interest

IT IS THUS AGREED AS FOLLOWS:

1. Principles, Objective and Scope:

The present MoU has been set up following the initiative of the Parties to establish a solid collaboration framework with the objective of promoting socio-economic development in the Mediterranean region, focusing on the promotion of sustainable development, trade, energy efficiency, environmental protection, sustainable tourism, social development, among others.

2. Program of Activities:

This MoU presents several activities to be carried out by the Parties. This list is neither exhaustive nor final but reflects the will of the parties at the time of underwriting this MoU. This list shall be completed with the acquisition of experiences and through a mutual agreement of the parties.

This program of actions includes the following points:

- a. The development of a strong institutional relationship with the aim of establishing a durable mechanism of dialogue and cooperation.
- b. To support and participate in one another's events and activities, whenever they are interesting for the objectives of the Parties. This may include: dissemination and promotion, coorganisation, organisation of special sessions and other types of support such as proposal of topics and speakers, sponsorship etc.
- c. To enhance mutual cooperation by carrying out joint initiatives such as statements, position papers, events, trainings, seminars, conferences and other actions in order to work for the development of the Mediterranean region through the important role played by the European, African and Mediterranean private sectors.
- d. To explore collaboration possibilities in the international cooperation projects field. Propose each other in consortiums of projects that can be useful for both entities.

3. Administrative Nature of this Agreement

This MoU does not intend to create a legal relationship between the Parties nor to impose formal obligations on them. According to the administrative nature of this kind of agreements, no provision of this MoU will be construed to interfere in any way with the independent decision making autonomy of the Parties with regard to their respective affairs and operations. More specifically, no content whatsoever of this MoU aims at going against or modifying the terms of the specific mandates of each party or their norms and legal statutory provisions.

4. Financing

This MOU will not imply any financial obligations for either of the two contracting parties.

The implementation of activities mentioned in Article 2 of this Memorandum shall be contingent upon the availability of sufficient human and financial resources. Anyhow, each party will bear the cost of participation of its personnel in any of the cooperation activities agreed between the Parties.

5. Agreement Duration:

This MoU shall have a term of 2 years from its date of signature, renewable by implied renewal, unless one of the signatory parties gives notice.

6. Amendments:

This Agreement may be amended by any of the two signatory organisations upon mutual written consent. Unless otherwise agreed, amendments may apply to any activities, which have not been implemented. Such amendments shall enter into force on such dates or dates as may be agreed between them.

7. Disputes resolution:

Any dispute between the Parties resulting from, or connected to this Memorandum of Understanding, including the interpretation or application of any clause included herein, shall be settled amicably between the Parties.

8. Communication:

The communication between the parties related to the activities carried out under the framework of this MoU shall be done at the following contacts:

Association of Chambers of Commerce and Industry of the Mediterranean (ASCAME)

General Secretariat of ASCAME

Avda. Diagonal 452 – 08006 – Barcelona, Spain

Phone number: +34 934 169 319 E-mail: secretariat@ascame.org

Forum of the Adriatic and Ionian Chambers of Commerce (Forum AIC):

Address: Largo XXIV Maggio, 1 Phone: +39 0715898249/202

E-mail: segreteria.forum@marche.camcom.it

CONSEQUENTLY, and in consideration of the foregoing, **THIS MEMORANDUM OF UNDERSTANDING IS SIGNED** by the parties and shall **COME INTO FORCE** on the date of signature.

Date and place,

Signed by and on behalf of ASCAME:

Signed by and on behalf of Forum AIC:

Joze Tømaš Presjdent

El Wakil

President